

General information about company	
Scrip code	526117
Name of company	SHERVANI INDUSTRIAL SYNDICATE LIMITED
Class of security	Equity
Date of start of financial year	01-04-2017
Date of end of financial year	31-03-2018
Date of board meeting when results were approved	18-01-2018
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	10-01-2018
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Third quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	Real Estate
Start time of board meeting	17:30
End time of board meeting	19:50

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2017	01-04-2017
B	Date of end of reporting period	31-12-2017	31-12-2017
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I			
1	Income		
	Revenue from operations	952	6346
	Other income	35	99
	Total income	987	6445
2	Expenses		
(a)	Cost of materials consumed	392	1052
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	350	2883
(d)	Employee benefit expense	28	76
(e)	Finance costs	3	5
(f)	Depreciation, depletion and amortisation expense	12	30
(f)	Other Expenses		
1	Selling Expenses	7	59
2	Other Expenses	72	174
10			
	Total other expenses	79	233
	Total expenses	864	4279

Financial Results – Ind-AS			
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Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	123	2166
4	Exceptional items	0	0
5	Total profit before tax	123	2166
7	Tax expense		
8	Current tax	0	0
9	Deferred tax	0	0
10	Total tax expenses	0	0
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	123	2166
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	123	2166
22	Other comprehensive income net of taxes	82	125

Financial Results – Ind-AS			
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23	Total Comprehensive Income for the period	205	2291
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital		
	Face value of equity share capital		
27	Details of debt securities		
	Paid-up debt capital		
	Face value of debt securities		
28	Reserves excluding revaluation reserve		
29	Debenture redemption reserve		
30	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	6.29	70.28
	Diluted earnings (loss) per share from continuing operations	6.29	70.28
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	6.29	70.28
	Diluted earnings (loss) per share from continuing and discontinued operations	6.29	70.28
31	Debt equity ratio		
32	Debt service coverage ratio		
33	Interest service coverage ratio		
34	Disclosure of notes on financial results	Textual Information(1)	

Text Block																									
Textual Information(1)	<p>1. The above results have been duly reviewed by audit committee and taken on record by the Board of Directors at its meeting held on 18th January 2018.</p> <p>2. Board has declared the interim dividend for the financial year 2017-18 @ Rs.5 per Ordinary Shares of Rs.10/- each. Record date for the payment of interim dividend will be 31st January 2018.</p> <p>3. As the Company's business activity falls within a single significant primary business segment viz "Real Estate" no separate segment information is disclosed.</p> <p>4.Revenue from operation includes Rs. 863 Lakhs towards the amounts withdrawn from capital reserve on revaluation of land on sale deed of plots executed during the nine months ended on 31st December 2017.</p> <p>5. The Company adopted the Indian Accounting Standards (Ind AS) from 01.04.2017 and accordingly these Financial Results have been prepared in accordance with recognition and measurement principle laid down in Indian Accounting Standards 34 Interim Financial Reporting (Ind. AS 34) prescribed under Section 133 of The Companies Act, 2013, read with relevant rules issued under and other accounting principles generally accepted in India.</p> <p>6. Reconciliation of Net Profit reported on account of transition from Indian GAAP to Ind AS is as under:</p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">S.No.</th> <th style="text-align: left;">Particulars</th> <th style="text-align: left;">Quarter ended</th> <th style="text-align: left;">Nine Month ended</th> </tr> <tr> <th></th> <th></th> <th>31.12.2016</th> <th>31.12.2016</th> </tr> <tr> <th></th> <th></th> <th>Unaudited</th> <th>Unaudited</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Net Profit for the period under India GAAP</td> <td>208</td> <td>511</td> </tr> <tr> <td>2.</td> <td>Add: On account of measuring investment in equity instrument through other comprehensive income through Profit & Loss and others</td> <td>(16)</td> <td>(7)</td> </tr> <tr> <td>3.</td> <td>Net Profit for the period under Ind AS</td> <td>192</td> <td>504</td> </tr> </tbody> </table> <p>7. The figures of previous periods have been regrouped /rearranged , wherever necessary.</p> <p>8. The provision for tax (current & deferred) shall be made at the year end. The company has paid Rs. 452 Lacs on Book profit however it is entitled for credit of the same so there is no impact on results for the period ended to date.</p>	S.No.	Particulars	Quarter ended	Nine Month ended			31.12.2016	31.12.2016			Unaudited	Unaudited	1.	Net Profit for the period under India GAAP	208	511	2.	Add: On account of measuring investment in equity instrument through other comprehensive income through Profit & Loss and others	(16)	(7)	3.	Net Profit for the period under Ind AS	192	504
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